

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7773

BILL NUMBER: SB 592

NOTE PREPARED: Jan 14, 2005

BILL AMENDED:

SUBJECT: Medicaid matters.

FIRST AUTHOR: Sen. Miller

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: ☐ **GENERAL**
☐ **DEDICATED**
☐ **FEDERAL**

IMPACT: Pending

Summary of Legislation: Requires the state to offer long term care insurance policies to state employees and requires the state to contribute \$25 per state employee per year. Requires the office of Medicaid policy and planning (office) to count the value of a household good or a personal effect that is more than \$2,000 as a countable resource in determining Medicaid eligibility. Allows the office to recover from annuity payments purchased with the assets of a Medicaid recipient or the Medicaid recipient's spouse. Eliminates a limitation on the office collecting from the estate of a surviving spouse only the amount in the deceased Medicaid recipient's probate estate. Provides that certain Medicaid providers who have been overpaid do not owe the state interest. Allows the secretary of family and social services to reduce the amount of interest due on an overpayment in certain situations. Repeals a section that limits the office's enforcement of a lien to real property in which a Medicaid recipient has an interest value of at least \$75,000.

Effective Date: July 1, 2005.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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